

## Subscription for B-shares in Rejlers AB (publ) ("Rejlers")

Submit application form to:  
 Carnegie Investment Bank AB (publ)  
 Transaction Support  
 SE-103 38 Stockholm  
 Sweden

## Subscription WITH subscription rights

<b>Subscription period:</b> March 17 – March 31, 2017 <b>Trading in subscription rights:</b> March 17 – March 29, 2017
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This application form may also be submitted and payment be made to other banks or other securities institutions with relevant permits in Sweden for forwarding to Carnegie Investment Bank AB (publ) ("Carnegie").

**Application form and payment must be received by Carnegie no later than 5 p.m. (CET) on March 31, 2017.**

**This application form shall only be used in connection with subscription with subscription rights, where another number of subscription rights than that received on the record date is exercised.**

### Summary of terms for subscription:

Subscription rights are being offered to those who were registered as shareholders in Rejlers on the record date, March 15, 2017. One (1) subscription right will be received for each share in Rejlers. Subscription for two (2) new share in Rejlers requires five (5) subscription rights. Subscription of shares with subscription right is effected through the simultaneous payment of the subscription price of SEK 39 per share.

With reference to the prospectus prepared by the Board of Directors in Rejlers, dated March 14, 2017 (the "Prospectus"), I/we hereby subscribe for the number of shares listed below through utilisation of the below stated number of subscription rights and by simultaneous payment:

Number of exercised subscription rights	/5	Number of newly subscribed shares	x SEK 39 =	Amount payable	SEK
		Five (5) subscription rights entitle to subscription of two (2) shares.		Subscribed shares x SEK 39.	

The above stated subscription rights are registered in VP account number:

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**Please note that for shareholders, whose holding is registered with a custodian or other nominee, subscription for new shares shall be made in accordance with instructions from their custodian or nominee.**

The undersigned hereby authorize Carnegie, on behalf of the undersigned, to subscribe for the number of shares in Rejlers that this application concern, according to the terms and conditions stated in the Prospectus and to act as Carnegie considers necessary for allotted shares to be transferred to my/our VP account or custody account. Furthermore, I/we confirm that I/we have taken note of what is stated on the back under "Important information" and that I/we are not, nor are we acting for, a person whose participation would require measures pursuant to what is stated under "Important information". Incomplete or incorrect application forms may be disregarded.

Completion of this application form does not create a customer relationship between Carnegie and the subscriber in the issue.

No changes may be made in pre-printed text. Any delayed payment, incomplete or incorrect payment may be disregarded or lead to a lower number of shares being allotted. The application is binding.

### Information regarding the subscriber, mandatory.

PLEASE WRITE IN BLOCK LETTERS

Family name/Company name	First name	Personal ID no. / Reg. no.
Telephone (daytime)	E-mail address	Signature of subscriber (where applicable, parent or guardian)
Place	Date	

### Payment instructions:

This application form shall be sent to Carnegie at the address stated above. Payment for subscribed shares shall be sent to Carnegie Investment Bank AB (publ), Transaction Support, SE-103 38 Stockholm, Sweden. SWIFT address: ESSESESS, IBAN: SE38 500 000 000 5221 10 003 63 and account number 5221 10 003 63. At payment, the subscriber's name, address, securities account as well as reference of issue account statement must be provided.

### Please note:

The application form and the payment must have been received by Carnegie no later than 5 p.m. (CET) on March 31, 2017.

The rights issue in accordance with the Prospectus is not, directly or indirectly, directed to persons whose participation would require additional prospectuses, registration or measures other than those stipulated by Swedish law.

The Prospectus, the application form and other documents related to the rights issue are not intended to, and may not, be published or distributed, directly or indirectly, in the United States (including its territories and provinces, every state in the United States and the District of Columbia (the "United States")), Canada, Australia, Japan, Switzerland, Hong Kong, New Zealand, Singapore, South Africa or any other jurisdiction in which such release, publication or distribution would require measures other than those required by Swedish law.

This application form neither is or will form part of an offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein may not be exercised, offered, sold, resold, delivered or otherwise transferred, directly or indirectly, in or into the United States, except pursuant to an applicable exemption from the registration requirements of the US Securities Act of 1933, as amended, (the "Securities Act") and in accordance with applicable securities laws in the relevant state or other jurisdiction of the United States.

Neither the subscription rights, the paid subscribed shares or the new shares covered by the Prospectus have been or will be registered under the Securities Act, any provincial law of Canada, or under any applicable law in e.g. the United States, Canada, Australia, Japan, Switzerland, Hong Kong, New Zealand, Singapore or South Africa and may not, with some exceptions, be distributed, offered, transferred or sold, directly or indirectly, within the United States, Canada, Australia, Japan, Switzerland, Hong Kong, New Zealand, Singapore or South Africa, or to persons domiciled there, or to or for the account or benefit of, U.S. Persons as defined in Regulation S under the Securities Act.

This document has not been approved by any regulatory authority. This document is an application form and not a prospectus and investors should not subscribe for or purchase any securities referred to in this document except on the basis of the information contained in the Prospectus published by Rejlers on its website. Application for subscription of shares in violation of the above may be considered invalid. Disputes relating to the offering pursuant to the Prospectus or related legal matters shall be settled by application of Swedish substantive law and exclusively by Swedish courts.

Personal data submitted to Carnegie will be processed in computer systems to the extent necessary in order to provide services. Personal data obtained from other than the customer concerned by the process may also be processed. Personal data may also be processed in computer systems at companies cooperating with Carnegie. Information regarding the processing of personal data may be obtained from Carnegie, which also receives request for correction of personal data.