

Subscription for B-shares in Rejlers AB (publ) ("Rejlers")

Submit application form to:

Carnegie Investment Bank AB (publ) Transaction Support SE-103 38 Stockholm Sweden

Subscription WITHOUT subscription rights

Subscription period:

March 17 – March 31, 2017

Price:

SEK 39 per share

This application form may also be submitted to other banks or other securities institutions with relevant permits in Sweden for forwarding to Carnegie Investment Bank AB (publ) ("Carnegie").

This application form shall only be used in connection with subscription without subscription rights.

Notice of allotment and payment:

A contract note confirming allotment of shares subscribed for without subscription rights will be sent to the subscriber, which is estimated to occur on or around 5 April 2017. Subscribers who have not been allotted shares will not receive a notice. Payment for shares allotted must be made in accordance with the instructions stated on the contract note no later than two banking days after the notice regarding allotment has been sent to the subscriber. The subscribed for new shares will be booked as BTA 2 until registration of such subscribed new shares has been completed with the Swedish Companies Registration Office. Such new shares are expected to be registered with the Swedish Companies Registration Office around 25 April, 2017.

| With reference to the prospectus prep. I /we hereby apply to subscribe witho | ared by the Board of Directors in Rejlers, dated March 14, 2017 (the "Prospectus"), out subscription rights for: | | | | | |
|---|--|--|--|--|--|--|
| Shares | shares in Rejlers, or the lower number that may be allotted after reductions, if any, for the subscription price of SEK 39 per share. No commission will be charged. | | | | | |
| Please note that should the subscription be enclosed for the application form to | on be for more than 3,300 shares a copy of a certified identification document must o be valid. | | | | | |
| Subscribed and allotted shares shoul | d be registered on the following VP account: | | | | | |
| VP account | | | | | | |
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| | nose holding is registered with a custodian or other nominee, subscription for new with instructions from their custodian or nominee. | | | | | |

The undersigned hereby authorize Carnegie, on behalf of the undersigned, to subscribe for the number of shares in Rejlers that this application concern, according to the terms and conditions stated in the Prospectus and to act as Carnegie considers necessary for allotted shares to be transferred to my/our VP account or custody account. Furthermore, I/we confirm that I/we have taken note of what is stated on the back under "Important information" and that I/we are not, nor are we acting for, a person whose participation would require measures pursuant to what is stated under "Important information". Incomplete or incorrect application forms may be disregarded.

Completion of this application form does not create a customer relationship between Carnegie and the subscriber in the issue.

No changes may be made in pre-printed text. Any delayed payment, incomplete or incorrect payment may be disregarded or lead to a lower number of shares being allotted. Payment that has not been claimed for subscription of shares will be repaid. Further can none, or a lower number of shares than applied for, be allotted. The application is binding.

| Informatior | ı regarding | the subscribe | r, mandatory. |
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| PLEASE | WRITE | IN BI | OCK | LETTERS |
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| Last name/Company name | | First name | Personal no./Reg. no. | | | | | | | | | | | | | | |
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| Postal address (street, box etc.) | | Telephone no. daytime | | | | | | | | | | | | | | | |
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| Postal code | City and country | | E-mail address | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| City and date Signature of | | Signature of subscriber (where app | licable | , pare | nt or | gua | ardia | n) | | | | | | | | | |
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The rights issue in accordance with the Prospectus is not, directly or indirectly, directed to persons whose participation would require additional prospectuses, registration or measures other than those stipulated by Swedish law.

The Prospectus, the application form and other documents related to the rights issue are not intended to, and may not, be published or distributed, directly or indirectly, in the United States (including its territories and provinces, every state in the United States and the District of Columbia (the "United States")), Canada, Australia, Japan, Switzerland, Hong Kong, New Zealand, Singapore, South Africa or any other jurisdiction in which such release, publication or distribution would require measures other than those required by Swedish law.

This application form neither is or will form part of an offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein may not be exercised, offered, sold, resold, delivered or otherwise transferred, directly or indirectly, in or into the United States, except pursuant to an applicable exemption from the registration requirements of the US Securities Act of 1933, as amended, (the "Securities Act") and in accordance with applicable securities laws in the relevant state or other jurisdiction of the United states.

Neither the subscription rights, the paid subscribed shares or the new shares covered by the Prospectus have been or will be registered under the Securities Act, any provincial law of Canada, or under any applicable law in e.g. the United States, Canada, Australia, Japan, Switzerland, Hong Kong, New Zealand, Singapore or South Africa and may not, with some exceptions, be distributed, offered, transferred or sold, directly or indirectly, within the United States, Canada, Australia, Japan, Switzerland, Hong Kong, New Zealand, Singapore or South Africa, or to persons domiciled there, or to or for the account or benefit of, U.S. Persons as defined in Regulation S under the Securities Act.

This document has not been approved by any regulatory authority. This document is an application form and not a prospectus and investors should not subscribe for or purchase any securities referred to in this document except on the basis of the information contained in the Prospectus published by Rejlers on its website. Application for subscription of shares in violation of the above may be considered invalid. Disputes relating to the offering pursuant to the Prospectus or related legal matters shall be settled by application of Swedish substantive law and exclusively by Swedish courts.

Personal data submitted to Carnegie will be processed in computer systems to the extent necessary in order to provide services. Personal data obtained from other than the customer concerned by the process may also be processed. Personal data may also be processed in computer systems at companies cooperating with Carnegie. Information regarding the processing of personal data may be obtained from Carnegie, which also receives request for correction of personal data.